

## Physical Damage and Cargo

What Pelican will need to provide a quote:

**Physical Damage** – This program is designed for large trucks, not light units.

- Can be written without any supporting coverage.
- Stated amount basis only.
- Five power units or total value over \$500,000 will have to be submitted and need more time.
- If MVRs for all drivers are not received with the submission, an additional surcharge will apply depending on their record.
- CDL drivers must have two years experience.
- Drivers must be over 21 years old.
- Loss runs for three years needed with the submission.

Rates vary depending on deductible and age of unit(s). The range is as follows:

\$1,000  
\$2,500  
\$5,000

Unacceptable operations:

Explosives & Propane  
Homemade units or kits  
Units over 20 years old

### **Cargo**

- Can be written without any supporting coverage.
- Ten (10) power units or units over 20 years old will have to be submitted and need more time.
- If MVRs for all drivers are not received with the submission, an additional surcharge will apply depending on their record.
- CDL drivers must have two years experience.
- Drivers must be over 21 years old.
- Loss runs for three years needed with the submission.
- Limits over \$100,000 will have to be submitted and need more time.

Rates vary depending on commodity and limit requested.

**New Ventures** require a completed profile form and no loss statement.

Exclusions:

1. Some commodities (i.e. currency, securities, tobacco products, film, etc.) are excluded and not covered unless a specific endorsement is attached.
2. Theft coverage is Attended Theft only – driver must be within 30 feet line of sight or vehicle can be stored in a locked facility for coverage to apply.

### **Binding Requirements**

- A signed and completed application with all MVRs if not already received.
- Commission is 12% payment is cash with application less commission. Pelican General Agency contracted agent's pay from account current by \*10<sup>th</sup> of following month no exceptions.
- 25% minimum earned on all policies.

### **Claims**

Any losses faxed to PGA on ACORD loss notice ASAP.